

**Field Visit
Microfund for Women**

Microfund for Women (MFW) is a private non-profit company registered under the Ministry of Industry and Trade that operates under the supervision of Central Bank of Jordan, it is also one of 9 micro finance companies that work under the umbrella of Tanmeyah - Jordan Microfinance Network. MFW began its operations in 1996 and is considered one of the leading companies to provide financial services to low-income, small business owners in Jordan in order to empower women economically and socially, so they become active members of society. In 2018, over 140,000 people, 96% of whom are women, have benefited from MFW served by over 780 employees spread over 61 branches across the Kingdom.



For more than two decades, MFW has granted over one million loans valued at more than JOD 500 million. MFW seeks to offer its products and services in innovative and transparent ways, on par with international standards through easy and accessible procedures.

MFW also provides non-financial services, which include the 'Himaya Protection Program', a life insurance product designed to assist low-income households to cope with uncertainties. In addition, MFW offers Afiatuna, a first-of-its-kind in the region that aims to lower hospital expenses as a result of health emergencies.

In 2012, MFW received the Mohammad Bin Rashid Award for Young Business Leaders Award as the Best Fund to Serve Women in the Arab World. In 2011, it was presented with the Grameen-Jameel Award for Financial Sustainability in the Arab World, in addition to the Innovation and Development of Microcredit Products Award in the Arab World in 2012. In 2014, MFW won the Women's World Bank Excellence in Leadership Award, as well as the Transparency Award from Sanabel - The Microfinance Network of Arab Countries in 2016. Moreover, MFW received an 'A' rating in Financial Performance and a '4-'(out of 5) rating in Social Performance from Planet Rating, thereby topping 400 local microfinance institutions.