



Financial Inclusion in the Arab Countries;
A Journey of Collaboration and Achievements

Sanabel's 2017 Conference



Al Majmoua (AM), the leading microfinance organization in Lebanon, was established in 1997 and has been steadily growing over the last twenty years. AM has 70,000 active clients, and 410 employees spread over 28 branches.



AL MAJMOUA
المجموعة

Al Majmoua's core activity is the provision of financial services to low income individuals, especially women, from all nationalities all over Lebanon. Its microcredit activities started through providing Group Loans (GL) to women. In 2001, an individual lending (IL) program targeting men and women was launched. Besides business loans offered to micro entrepreneurs and VSEs, AM offers a wide variety of loan products such as the Youth product, Home Improvement loan, Education loan and Refugees loan.

Since its inception, AM, with the largest outreach in Lebanon, has disbursed over 400,000 loans amounting to over \$500million. The quality of the portfolio has been steady and PAR 30 has been less than 1% for the past 3 years.

AM has a strong experience in providing technical assistance and trainings to microfinance organizations in the MENA region including Egypt, Syria and Jordan and reaching Yemen and Iraq, to develop their products and services. Since 2012, AM worked in collaboration with several other NGOs dealing with vulnerable populations (refugees, youth, people with disabilities, prisoners, women victim of domestic abuse) to improve their capacities.

Al Majmoua also provides non-financial services to both its borrowers and non-borrowers. Since 2006, AM has worked with international donors, UN agencies, governmental development agencies and local public and private organizations in providing a variety of non-financial services including financial literacy, technical skills training, job placement and apprenticeship, business development/entrepreneurship services, marketing, mentorship and networking, legal counseling and support for business registration, personal development, and provision of toolkit and equipment.